

EVERGREEN STEEL CORPORATION

Sustainability Committee Charter

Article 1

In order to fulfill the Corporate Social Responsibility and establish a well risk management system to achieve the goal of sustainable operations, the Company has established the Sustainability Committee (hereinafter, “the Committee”) under the Board of Directors and formulated this Sustainability Committee Charter (hereinafter, “this Charter”) to be followed.

Article 2

Except as otherwise provided by laws and regulations or by the Articles of Incorporation of the Company, the matters concerning the Committee’s composition, number of members, term of office, powers, rules of procedure for Committee meetings, and resources to be provided by the Company when the Committee exercises its powers shall be handled in accordance with this Charter.

Article 3

The Sustainability Committee shall consist of 3 to 5 members and more than half members should be independent directors. All the member are appointed by the resolution of the board of directors. All members of the Sustainability Committee shall elect one member to serve as the convener and another member to serve as the vice convener..

Article 4

The term of the Sustainability Committee members shall be the same as that of the board of directors by whom they were appointed. When a member of the Sustainability Committee is dismissed for any reason, resulting in there being less than three members, a board meeting to make a new appointment shall be held within 3 months from the date of occurrence.

Article 5

The Sustainability Committee shall faithfully perform the following duties with the due care of a good administrator:

1. Review and prescribe policies, strategies, goals or management guidelines related to sustainability (including risk management);
2. Review the sustainability annual work plan;
3. Supervise and track the execution progress, results and related matters of the executive team's work plan;
4. Review Sustainability Report; and
5. Other matters that need to be handled.

Matters in subparagraph 1 and 4 of the preceding paragraph shall be submitted to the board of directors for resolution after the approval of the Sustainability Committee, and other matters shall be reported to the board of directors regularly.

Article 6

The Sustainability Committee has an executive team which has various topic groups responsible for the planning and implementation of related work. The executive team is composed of the head of departments of the Company, and the head of the supervisory department serves as the director-general; the director-general is the convener of the executive team meetings, and the meetings are held at least twice a year. The main responsibilities of the executive team are as follows:

1. Draft and revise sustainability policies, systems or related management guidelines, and submit them to the Sustainability Committee for review.
2. Draft and revise the annual work plan and submit it to the Sustainability Committee for review.
3. Regularly report the implementation status of the annual work plan to the Sustainability Committee.
4. Supervise the preparation and issuance of sustainability reports, including the selection of coaching companies and certifying companies for sustainability reports.
5. Implement and review the work implementation progress and results of each topic group.

Article 7

The meetings of the Sustainability Committee shall be held at least twice per year and may be convened at any time if necessary. In convening a Committee meeting, a notice

setting forth the subjects to be discussed at the meeting shall be given to each member in writing, email, or fax at least 7 days in advance. In emergency situation, however, the meeting may be convened on shorter notice.

When the Sustainability Committee meets, the convener shall be the meeting chair. If the convener takes leave or is unable to perform the duties for any reason, the vice convener shall act as the deputy; if the vice convener also takes leave or is unable to perform the duties for any reason, the convener shall appoint another member to act as the deputy; If the convener does not make such an appointment, the one of the committee members shall be elected by and from the members of the Committee to serve as deputy convener.

Article 8

The agenda of the Committee's meeting shall be ratified by the convener, other members may submit motions to the Committee for discussion as well.

The Corporate Government Department is designated to handle the administrative matters relating to the Sustainability Committee meetings.

When a meeting of the Sustainability Committee is held, an attendance book shall be made available for sign-in by the Committee members in attendance and thereafter made available for reference.

The Sustainability committee members shall attend the meeting in person. If a member is unable to attend the meeting in person, the member may appoint another member to attend as his or her proxy. Attendance via video conferencing is deemed as attendance in person.

A member of the Sustainability Committee who appoints another member as proxy to attend a Committee meeting shall in each instance issue a written proxy stating the scope of authorization with respect to the items on the meeting agenda.

The proxy under paragraph 4 may accept a proxy from one person only.

Article 9

If a member of the Sustainability Committee is an interested party in relation to an agenda item, the member shall state the important content of the interested party

relationship at the respective board meeting. When the relationship is likely to prejudice the interest of the Company, that member may not participate in discussion and voting on that agenda item and shall recuse himself or herself from the discussion and the voting on the item, and may not exercise voting rights as proxy for another director.

Where the spouse or a blood relative within the second degree of kinship of a member is an interested party in relation to the agenda item stated in the preceding paragraph, such member shall be deemed to be an interested party in relation to that agenda item.

If the Sustainability Committee is unable to make a resolution due to circumstances specified in the preceding two paragraphs, it shall be report to the Board of Directors and such agenda item shall be submitted to the board of directors for resolution.

Article 10

Resolutions at meetings of the Sustainability Committee shall be adopted with the consent of one half or more of the entire membership. When a matter comes to a vote at a Committee meeting, if upon inquiry by the meeting chair no attending member voices an objection, the matter will be deemed approved with the same effect as approval by taking a vote.

The result of the vote under the preceding paragraph shall be made known on the spot and recorded in writing.

Article 11

The Proceedings of the Committee meeting shall be recorded in the meeting minutes, and the minutes shall fully and accurately state the matters listed below:

1. The session, time, and place of the meeting.
2. The name of the meeting chair.
3. Attendance by the Committee members, including the names and the number of members present, excused, and absent.
4. The names and titles of those attending the meeting as non-voting participants.
5. The name of the minute taker.
6. Report Items.

7. Discussion items: For each proposal, the resolution method and the result; a summary of the comments of the Committee members and other persons present at the meeting; the name of the Committee member who is an interested party as referred to in Article 9, explanation of the material aspects of the interest the Committee member has, the reason why the Committee member should or should not recuse himself or herself, and status of recusal; and any objections or reservations expressed by Committee members.
8. Extraordinary motions: The name of the mover; the resolution method and the result; a summary of the comments of the Committee members and other persons present at the meeting; the name of the Committee member who is an interested party as referred to in Article 9, explanation of the material aspects of the interest the Committee member has, the reason why the Committee member should or should not recuse himself or herself, and status of recusal; and any objections or reservations expressed by Committee members.
9. Other matters required to be recorded.

The attendance book constitutes part of the minutes for each meeting of the Committee; if the meeting is held by video conferencing, the audio and video recordings also constitute part of the meeting minutes.

The minutes of each Committee meeting shall bear the signature or seal of both the meeting chair and the minute taker; a copy of the minutes shall be distributed to each Committee member within 20 days after the meeting; the meeting minutes shall be deemed important corporate records and appropriately preserved during the existence of the Company; the meeting minutes may be produced and distributed in electronic form.

Article 12

For matters resolved by the Sustainability Committee, the relevant implementation work may be delegated to the convener or other Sustainability Committee members for follow-up, and a written or oral report shall be made to the Sustainability Committee during the implementation period. If necessary, the matter shall be submitted to the next meeting of Sustainability Committee for ratification or report.

Article 13

The Sustainability Committee may resolve to retain lawyers, accountants, or other professionals to conduct necessary inspections or provide consultation on matters related to the exercise of the Committee's powers, and the relevant expenses shall be borne by the Company.

Article 14

This Charter, and any amendments hereto, shall come into in force after adoption by a resolution of the board of directors.

The History of "Sustainability Committee Charter"

This Charters were enacted on August 7, 2023.

1. The 1st amendment was made on August 12, 2024.