

# **Evergreen Steel Corp.**

## **Annual Tasks of the Audit Committee in 2022**

### **1. Review financial reports**

The Company's annual business report, financial reports, and surplus earnings distribution proposals were all reviewed by the Audit Committee and submitted to the Board for discussion. After being approved by the Board, the proposals were presented to the Annual General Meeting of shareholders for acknowledgement.

### **2. Assess the effectiveness of the internal control system**

The self-assessment of the internal control system and the implementation of the Company are completed by the internal units every year, and the audit unit reports the audit results to the Audit Committee on a regular basis. The amendment of the internal control system and internal control system statement are proposed to the Audit Committee for review by the audit unit. The Audit Committee and the audit unit have several closed-door communication meetings every year to help the Committee understand the financial status, operational performance, risk management, information security, and the regulatory compliance, and to evaluate the effectiveness of the Company's internal control system.

### **3. Appoint the Company's Certified Public Accountants**

The Audit Committee evaluates independence & qualifications of the Company's Certified Public Accountants ("CPAs") based on AQIs and reasonableness of the remuneration for CPAs' engagement. The proposal to appoint Ms. Chang, Ching-Hsia and Mr. Chao, Yung-Hsiang, the CPAs of Deloitte & Touche, Taiwan, as the Company's CPAs for 2022 was reviewed by the Audit Committee on the first meeting of 2022 and approved by the Board of Directors. The CPAs have several closed-door communication meetings with the Independent Directors every year to communicate matters related to financial reports.