

EVERGREEN STEEL CORPORATION

2022 Performance Evaluation of Board of Directors

Pursuant to the Company’s “Rules of Performance Evaluation of Board of Directors”, the Board of Directors shall conduct an internal board performance evaluation at least once a year, and the performance evaluation shall contain self-evaluation of the performance of Board, Board members and functional committees. These Results shall be evaluated as the rank of “Excellent”, “Good”, “Acceptable”, “Improvement Needed” and “Urgent Need of Improvement”.

2022 Performance Evaluation of Board of Directors was conducted by the way of filling out questionnaire, and the evaluation period is from January 1, 2022 to December 31, 2022. The evaluation results and improvement suggestions were reported to the Board of Directors on March 10, 2023, the content is as follows:

1. Self-evaluation of performance of the Board

(1) Evaluation Indexes:

Participation in the Operation of the Company, Quality of the Board of Directors’ Decision Making, Composition and Structure of the Board of Directors, Election and Continuing Education of Directors, Internal Control, and Implementation of Sustainable Management (ESG), a total of six(6) Evaluation Indexes and forty-two(42) items.

(2) Results: Good.

(3) Improvement Suggestions:

To make it convenient for the Board and functional committees

to evaluate and supervise the execution of related tasks, the Company will strengthen the internal control system and the risk assessment contents of important proposals.

2. Self-evaluation of performance of Board Members

(1) Evaluation Indexes:

Alignment of Goals and Missions of the Company, Awareness of the Duties of a Director, Participation in the Operation of the Company, Management of Internal Relationship and Communication, Director's Professionalism and Continuing Education, and Internal Control, a total of six(6) Evaluation Indexes and twenty-one(21) items.

(2) Results: Good.

(3) Improvement Suggestions:

1. To enable the directors to understand the Company's operating status, operating risks, and strategic development, the Company will deepen the content of financial and business reports and put strategic planning, corporate sustainability, and risk management issues on the Board's agenda.
2. To make it convenient for the Board and functional committees to evaluate and supervise the execution of related tasks, the Company will strengthen the internal control system and the risk evaluation contents of important proposals.
3. The Company will continuously promote the communication among directors.

3. Self-evaluation of performance of the Audit Committee

(1) Evaluation Indexes:

Participation in the Operation of the Company, Awareness of the Duties of the Audit Committee, Quality of Decisions Made by the Audit Committee, Composition of the Audit Committee and Election of its Members, and Internal Control, a total of five(5) Evaluation Indexes and twenty(20) items.

(2) Results: Excellent.

(3) Improvement Suggestions: None.

4. Self-evaluation of performance of the Remuneration Committee

(1) Evaluation Indexes:

Participation in the Operation of the Company, Awareness of the Duties of the Remuneration Committee, Quality of Decisions Made by the Remuneration Committee, Composition of the Remuneration Committee and Election of its Members, a total of four(4) Evaluation Indexes and eighteen(18) items.

(2) Results: Good.

(3) Improvement Suggestions:

To make it convenient for the Board and functional committees to evaluate and supervise the execution of related tasks, the Company will strengthen the internal control system and the risk evaluation contents of important proposals.