

EVERGREEN STEEL CORPORATION

Implementation of the Diversity Policy on Board Members

1. Diversity of the Board of Directors

- A. According to the Paragraph 3 of Article 20 in the Company's "Corporate Governance Best-Practice Principles", the composition of the Board of Directors shall be determined by taking diversity into consideration. According to the paragraph 4 of Article 20, the Directors should have professional knowledge, skills and ability needed for fulfillment of their duties. The Company's directors have expertise in different areas, including business management, steel structure engineering, law, finance & accounting, environmental protection & green energy, etc., which can make the Board's decision making more professional and contribute to operations and long-term development of the Company.
- B. The 24th Board of Directors consists of 7 directors (including 3 independent directors) elected at Annual General Shareholders' Meeting on June 20th, 2023, all directors are R.O.C nationals and three independent directors accounted for 42.86% of the total number of directors.
- C. The Company attaches importance to gender equality of the composition of its Board of Directors. According to its policy, female directors shall account for over 20% of the board members. Currently, the Company has seven directors, two (2) of whom are female directors, representing 28.57% of the board of directors.
- D. The Company will modify its board diversity policy in a timely manner according to actual needs and operation situation of the Board in order to improve corporate governance.

2. Independence and Professionalism of the Board of Directors

- A. The Company's Board now has 7 directors and 3 of them are independent director accounted for 42.86% of the board of directors. None of the directors of the Company concurrently served as employees of the Company, and all the independent directors have not served more than three Session.

In order to enhance the Board's independence and its performance, the Company has established "Rules Governing the Scope of Powers of Independent Directors" and the independent directors have fulfilled their duties accordingly. In addition, they have not established improper relationship with the Company's management or interested parties that

could jeopardize the Company's interest or hinder them from well judgment in performing their duties. Independent directors can supervise operations of the board independently and effectively.

- B. There is no spousal relationship or the second degree kinship among all directors of the Company. If the proposal of the board meeting involves the interests of the directors and may damage the interests of the Company, the directors shall not participate discussion and vote on the proposal so as to ensure that the board of directors can make a resolution independently and objectively.

- C. According to the Paragraph 4 of Article 20 in the Company's "Corporate Governance Best-Practice Principles", all members of the board should focus on gender equality and shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:
 - a. Ability to make operational judgments.
 - b. Ability to perform accounting and financial analysis.
 - c. Ability to conduct management administration.
 - d. Ability to conduct crisis management.
 - e. Knowledge of the industry.
 - f. An international market perspective.
 - g. Ability to lead.
 - h. Ability to make policy decisions.